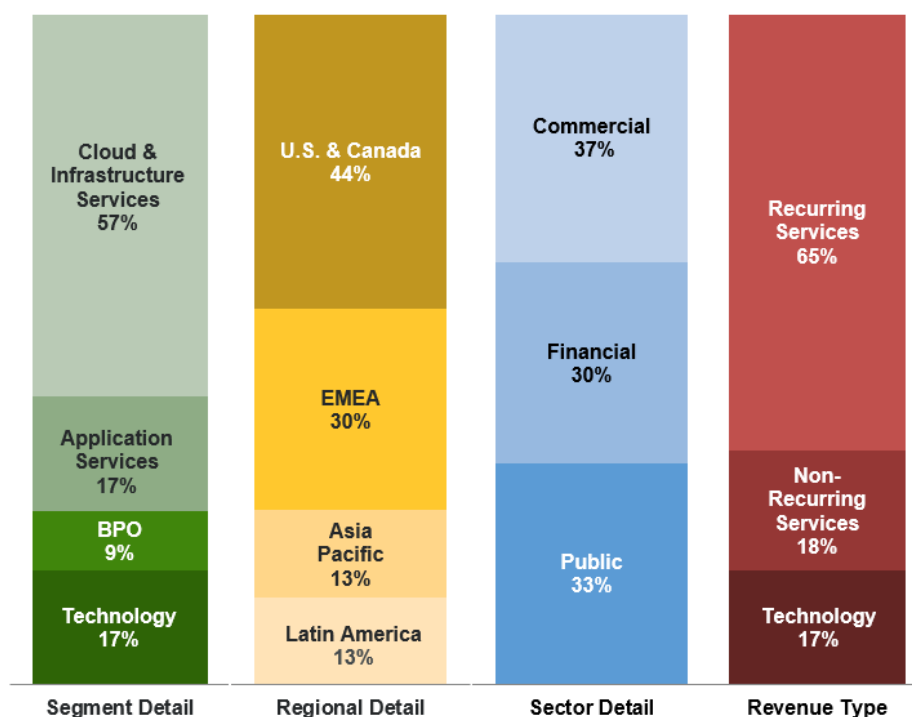


(\$ millions, except per share data)

Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended March 31			1Q20 Business Highlights
	2020	2019	% Change	
Revenue	\$515.4	\$554.5	(7.1%)	<ul style="list-style-type: none"> • Closed sale of U.S. Federal business on March 13, 2020; \$1.2 billion in net proceeds • Technology revenue growth of 11.2% year over year, ahead of internal expectations • Non-GAAP operating profit margin up 70 basis points year over year to 5.5%, relative to 4.8% in prior-year period • Non-GAAP diluted earnings per share⁽⁷⁾ from continuing operations of \$0.01 versus a loss of \$0.11 in prior-year period • Company withdraws guidance in light of the current COVID-19 pandemic <p>Beginning January 1, 2020, the historical results of the company's U.S. Federal business have been reflected in the company's consolidated financial statements as discontinued operations. Prior-period financial statements have been reclassified to reflect the company's U.S. Federal business as discontinued operations. Throughout this document we will only refer to the company's continuing operations.</p> <p>* For complete results, disclosures and definitions, see the 1Q20 Earnings Release (http://www.unisys.com/investor-relations/financials-filings/quarterly-financials) and Slides (http://www.unisys.com/investor-relations/financials-filings/quarterly-financials)</p>
Cost of Revenue	\$402.3	\$429.4	(6.3%)	
Selling, general and administrative	\$86.8	\$90.9	(4.5%)	
Research and development	\$6.2	\$9.0	(31.1%)	
Operating profit (loss)	\$20.1	\$25.2	(20.2%)	
Interest expense	\$13.9	\$15.5	(10.3%)	
Other income (expense), net	(\$48.1)	(\$30.4)	58.2%	
Income (loss) before income taxes	(\$41.9)	(\$20.7)	102.4%	
Provision for income taxes	\$10.8	\$9.4	14.9%	
Consolidated net income (loss) attributable to continuing operations	(\$52.7)	(\$30.1)	75.1%	
Net income attributable to non-controlling interests	\$0.5	\$2.6	(80.8%)	
Net income (loss) from continuing operations attributable to Unisys Corporation	(\$53.2)	(\$32.7)	62.7%	
Income from discontinued operations	\$1,068.5	\$13.3	7933.8%	
Net income (loss) attributable to UIS Corp	\$1,015.3	(\$19.4)	NM	
Earnings (loss) per common share (Diluted)	\$16.21	(\$0.38)	NM	
Diluted shares for per share computation (thousands)	62,650	51,418	21.8%	
Condensed Consolidated Balance Sheets (Unaudited)	March 31	Dec. 31	% Change	
	2020	2019		
Cash and cash equivalents	\$789.6	\$538.8	46.5%	
Restricted cash	\$487.3	\$0.0	N/A	
Accounts receivable	\$421.3	\$417.7	0.9%	
Contract assets	\$40.9	\$38.4	6.5%	
Inventories	\$10.4	\$16.4	(36.6%)	
Prepaid expenses	\$133.8	\$100.7	32.9%	
Current assets - Discontinued operations	\$0.0	\$109.3	(100.0%)	
Total current assets	\$1,883.3	\$1,221.3	54.2%	
Properties, net	\$111.4	\$116.0	(4.0%)	
Outsourcing assets, net	\$184.1	\$202.1	(8.9%)	
Marketable software, net	\$190.5	\$186.8	2.0%	
Prepaid postretirement assets	\$132.8	\$136.2	(2.5%)	
Deferred income taxes	\$107.7	\$114.0	(5.5%)	
Goodwill	\$108.6	\$110.4	(1.6%)	
Restricted Cash	\$10.6	\$13.0	(18.5%)	
Operating lease right of use assets	\$71.3	\$71.4	(0.1%)	
Other long-term assets	\$171.3	\$198.9	(13.9%)	
Long-term assets - Discontinued operations	\$0.0	\$133.9	(100.0%)	
Total non-current assets	\$1,088.3	\$1,282.7	(15.2%)	
Total assets	\$2,971.6	\$2,504.0	18.7%	
Notes payable	\$59.5	\$0.0	N/A	
Current maturities of long-term debt	\$530.1	\$13.5	3826.7%	
Accounts payable	\$201.1	\$204.3	(1.6%)	
Deferred revenue	\$224.2	\$246.4	(9.0%)	
Other accrued liabilities	\$296.0	\$316.7	(6.5%)	
Current liabilities - Discontinued operations	\$0.0	\$146.4	(100.0%)	
Total current liabilities	\$1,310.9	\$927.3	41.4%	
Long-term debt	\$47.1	\$565.9	(91.7%)	
Long-term postretirement liabilities	\$1,593.9	\$1,960.2	(18.7%)	
Long-term deferred revenue	\$134.9	\$147.0	(8.2%)	
Long-term operating lease liabilities	\$53.5	\$56.0	(4.5%)	
Other long-term liabilities	\$40.7	\$47.6	(14.5%)	
Long-term liabilities - Discontinued operations	\$0.0	\$28.3	(100.0%)	
Total non-current liabilities	\$1,870.1	\$2,805.0	(33.3%)	
Total deficit	(\$209.4)	(\$1,228.3)	(83.0%)	
Total liabilities and equity	\$2,971.6	\$2,504.0	18.7%	
Condensed Consolidated Statements of Cash Flows (Unaudited)	Three Months Ended March 31			
	2020	2019		
Net cash provided by (used for) operating activities	(\$377.9)	(\$70.4)		
Proceeds from sale of U.S. Federal business	\$1,164.7	\$0.0		
Proceeds from/purchases of investments, net	(\$41.7)	\$6.7		
Investment in marketable software	(\$17.3)	(\$18.0)		
Capital additions of properties	(\$5.6)	(\$10.7)		
Capital additions of outsourcing assets	(\$4.8)	(\$29.4)		
Net proceeds from the sale of properties	\$0.0	(\$0.1)		
Other	(\$1.5)	(\$0.4)		

Net cash used for investing activities	\$1,093.8	(\$51.9)	relations/news-events/presentations-webcasts
Proceeds from issuance of long-term debt	\$2.1	\$27.7	
Payments of long-term debt	(\$6.1)	(\$8.7)	
Net proceeds from short-term borrowings	\$59.5	\$0.0	
Other	(\$4.7)	(\$4.4)	
Net cash (used for) provided by financing activities	\$50.8	\$14.6	
Effect of exchange rate changes on cash, cash equivalents and restricted cash	(\$31.0)	\$0.4	
Increase (decrease) in cash, cash equivalents, and restricted cash	\$735.7	(\$107.3)	
Cash, cash equivalents and restricted cash, beginning of period	\$551.8	\$624.1	
Cash, cash equivalents and restricted cash, end of period	\$1,287.5	\$516.8	

1Q20 Non-GAAP Adjusted Revenue Profile (\$M)



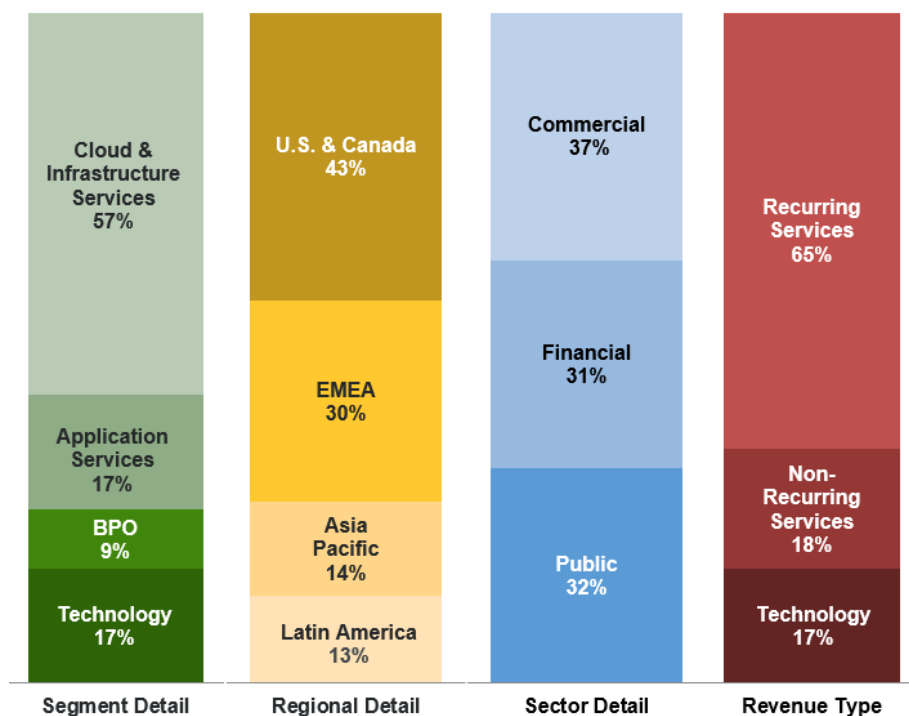
Segment Detail	1Q20	1Q19	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$295.2	\$321.7	(\$26.5)	(8.2%)	(6.6%)
Application Services	\$85.1	\$90.5	(\$5.4)	(6.0%)	(3.5%)
Business Process Outsourcing Services	\$44.7	\$59.8	(\$15.1)	(25.3%)	(24.4%)
Technology	\$89.5	\$80.5	\$9.0	11.2%	13.2%
Total	\$514.5	\$552.5	(\$38.0)	(6.9%)	(5.2%)

Regional	1Q20	1Q19	Change	%	In Constant Currency
U.S. & Canada	\$223.8	\$199.9	\$23.9	12.0%	11.9%
EMEA	\$155.1	\$200.1	(\$45.0)	(22.5%)	(21.5%)
Asia Pacific	\$68.8	\$91.5	(\$22.7)	(24.8%)	(22.7%)
Latin America	\$66.8	\$61.0	\$5.8	9.5%	19.7%
Total	\$514.5	\$552.5	(\$38.0)	(6.9%)	(5.2%)

Sector Detail	1Q20	1Q19	Change	%	In Constant Currency
Public Sector	\$168.3	\$158.1	\$10.2	6.5%	8.7%
Commercial	\$189.2	\$218.4	(\$29.2)	(13.4%)	(12.3%)
Financial	\$157.0	\$176.0	(\$19.0)	(10.8%)	(8.7%)
Total	\$514.5	\$552.5	(\$38.0)	(6.9%)	(5.2%)

Revenue Type	1Q20	1Q19	Change	%	In Constant Currency
Recurring Services	\$334.1	\$367.2	(\$33.1)	(9.0%)	
Non-Recurring Services	\$90.9	\$104.8	(\$13.9)	(13.3%)	
Technology	\$89.5	\$80.5	\$9.0	11.2%	
Total	\$514.5	\$552.5	(\$38.0)	(6.9%)	

1Q20 GAAP Revenue Profile (\$M)



Segment Detail	1Q20	1Q19	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$295.2	\$321.7	(\$26.5)	(8.2%)	(6.6%)
Application Services	\$85.1	\$90.5	(\$5.4)	(6.0%)	(3.5%)
Business Process Outsourcing Services	\$45.6	\$61.8	(\$16.2)	(26.2%)	(25.4%)
Technology	\$89.5	\$80.5	\$9.0	11.2%	13.2%
Total	\$515.4	\$554.5	(\$39.1)	(7.1%)	(5.3%)

Regional	1Q20	1Q19	Change	%	In Constant Currency
U.S. & Canada	\$223.8	\$199.9	\$23.9	12.0%	11.9%
EMEA	\$156.0	\$202.1	(\$46.1)	(22.8%)	(21.9%)
Asia Pacific	\$68.8	\$91.5	(\$22.7)	(24.8%)	(22.7%)
Latin America	\$66.8	\$61.0	\$5.8	9.5%	19.7%
Total	\$515.4	\$554.5	(\$39.1)	(7.1%)	(5.3%)

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Total	\$515.4	\$554.5	(\$39.1)	(7.1%)